

# Member Life

JULY 2020

## Thank you for continually bringing light to life.

Our team has never been more grateful  
to serve education and healthcare workers.

We imagine the love in a teacher's heart,  
the fight in a nurse's stride and the goodness  
in all those who continue to care for others.

Your resilience, dedication and character  
serve and save lives, including our own.

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# Protecting your visit.



Milestone moment: Sovita branch offices reopened Monday, June 15<sup>th</sup> for in-person transactions. We deeply missed these interactions, but must stay vigilant in protecting members and employees.



We encourage you to conduct transactions via drive-thru, digital services or telephone whenever possible to limit the number of visitors in our branch offices.



If you do need to come into an office, you will be required to wear a face mask. You can expect all staff to do the same.



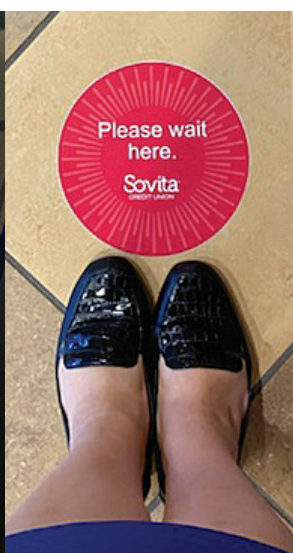
We have made modifications to our lobby and member suite areas to promote social distancing and have advanced our cleaning protocols.



Please limit the number of people who accompany your visit to one. Because of the Governor's order, we must limit capacity. We also want to quickly and safely assist as many members as possible!

## Please do not enter a branch office if:

1. You currently have or have had any of the following symptoms in the last two (2) days:
  - Fever
  - Cough
  - Shortness of breath or difficulty breathing
  - Chills
  - Muscle pain
  - Sore throat
  - New loss of taste or smell
  - Nausea
  - Vomiting
  - Persistent pain or pressure in the chest
  - New confusion
  - Inability to awake or stay awake
  - Bluish lips or face
2. You had close contact in the last fourteen (14) days with someone who has been diagnosed with COVID-19 or has displayed symptoms. Close contact means you have been within six feet of someone who has COVID-19 or has displayed symptoms for at least 15 minutes or as otherwise defined by the CDC.







## Expanded Funds Availability

### Effective July 1, 2020

We are increasing your next-day availability amount from \$200 to \$225. In addition, the amount available for withdrawal on exception holds for large deposits and new accounts is increasing from \$5,000 to \$5,525.

A copy of our new Funds Availability Policy is enclosed with your monthly account statement. To learn more, contact Member Services at 800.369.2786, 810.720.8300 or 810.664.5351.

## Christmas Club Accounts

### Transfer update

We serve a lot of planners, and have made some proactive updates by the request of our members for the holidays.

Sovita's Christmas Club accounts allow you to save funds needed for holiday travel, gifts and other year-end expenses.

Traditionally, funds accumulated throughout the year were auto-transferred by the credit union from your Christmas Club Account to your Regular Share or Share Draft Checking Account. This always happened on October 1<sup>st</sup>.

Many of our members have asked that we stop these automatic transfers, and we listened.

**We have several convenient methods you can use to transfer your own funds manually, many of which are available 24/7.**

1. Use A+COMPUTE Online Banking or Mobile Banking to make a one-time transfer.
2. Set up an automatic transfer(s) via A+COMPUTE Online Banking.
3. Call the A+CALL Telephone Transaction system at 810.732.1980 or 800.469.0079.
4. Call Sovita during regular business hours at 800.369.2786, 810.720.8300 or 810.664.5351.

We hope this helps with your savings goals, and are happy to assist you in any way with your account.



## Celebrating the life's work of John Clothier.

May 18, 1943 - January 2, 2020



Everyone at Sovita Credit Union was saddened by the loss of John Clothier on January 2, 2020. Mr. Clothier was associated with the credit union for 19 years, serving as a member of the Board of Directors. Because of Mr. Clothier's passion to help others and commitment to serving his fellow members, he helped many members enhance the quality of their lives, overcome difficult situations and build a better future for themselves.

Mr. Clothier was employed by Flint Community Schools as a teacher in 1964. In 1967, he left the classroom to become a Community School Director, a position he held until the elimination of the program when he returned to the classroom as an Elementary School teacher. Later he served as Assistant Principal at Southwestern High School and then as Principal of the Schools of Choice, known as Mott Adult High School. After 43 years of service to the Flint Community, he retired in 2006. He continued to support the Flint Community Schools until his passing.

As an active member of the Flint Community, Mr. Clothier organized and hosted the Greater Flint Olympian - CANUSA Association and served as its president for the first two years of its existence. He was also active in the University of Michigan Club of Greater Flint and served as president of the club.

Mr. Clothier will be remembered for his kindness, sense of humor and commitment to his family and community. He was always willing to share his time and help people whenever he could, a legacy he has passed on to his children and grandchildren. Mr. Clothier felt he was the luckiest guy in the world. His wife was his best friend and his children and grandchildren meant everything to him.

We are grateful for the many contributions Mr. Clothier made to the credit union over the past 19 years, and we are fortunate to have had the opportunity to work with him. We all miss him very much.





# Special Office Hours

## Closed:

Saturdays thru September 5<sup>th</sup> • Summer Hours  
 Monday Sept 7<sup>th</sup> • Labor Day  
 Monday Oct 12<sup>th</sup> • Columbus Day  
 Thursday Nov 26<sup>th</sup> • Thanksgiving  
 Friday Dec 25<sup>th</sup> - Saturday Dec 26<sup>th</sup> • Christmas  
 Friday Jan 1<sup>st</sup> - Saturday Jan 2<sup>nd</sup> • New Year's

## Open:

Thursday Dec 24<sup>th</sup> 9:30am - 12:30pm • Christmas Eve  
 Thursday Dec 31<sup>st</sup> 9:30am - 12:30pm • New Year's Eve

## Classroom Giveaway

Look for information about our 2020 YES to People Classroom Giveaway in August! We are excited to provide 50 grants to educational employees in the amount of \$100 each. Grant information will be found at [sovitacu.org](http://sovitacu.org) or in any branch office.



## Member Appreciation: The gathering may be canceled but the gratitude continues.

We made the difficult decision to postpone our annual Member Appreciation event. We explored multiple scenarios and determined we cannot safely host this large of an event.

### CONTACT US

PO Box 320830  
 Flint, MI 48532-0015

Toll free 800.369.2786  
 Flint local 810.720.8300  
 Lapeer local 810.664.5351  
 FAX 810.720.8301  
 A+CALL® 810.732.1980  
 A+CALL® 800.469.0079

### MAIN OFFICE

4411 Calkins Rd.  
 Labor Day - June  
 Mon - Fri 9:30am - 5:30pm  
 Sat 9:30am - 12:30pm  
 July - Labor Day  
 Mon - Fri 9:30am - 5:30pm

### FLINT BRANCH

1005 University Ave.  
 Year-Round  
 Mon - Fri 9:30am - 5pm

### BURTON BRANCH

5399 E. Court St. N.  
 Labor Day - June  
 Mon - Fri 9:30am - 5:30pm  
 Sat 9:30am - 12:30pm  
 July - Labor Day  
 Mon - Fri 9:30am - 5:30pm

### GRAND BLANC BRANCH

3400 Regency Park Dr.  
 Labor Day - June  
 Mon - Fri 9:30am - 5:30pm  
 Sat 9:30am - 12:30pm  
 July - Labor Day  
 Mon - Fri 9:30am - 5:30pm

### LAPEER BRANCH

168 N. Saginaw St.  
 Year-Round  
 Mon - Fri 9:00am - 5pm

[sovitacu.org](http://sovitacu.org)



Federally insured by NCUA

# SOVITA CREDIT UNION

## FUNDS AVAILABILITY DISCLOSURE

This Disclosure describes your ability to withdraw funds from a transaction account (i.e. Share Draft Checking) at Sovita Credit Union. The Credit Union reserves the right to delay the availability of funds deposited to accounts that are not transaction accounts for periods longer than those disclosed in this Disclosure. Please ask us if you have a question about which accounts are affected by this Disclosure.

### 1. Your Ability to Withdraw Funds

Our policy is to make funds from your cash and check deposits available to you not later than the first business day after the day we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before 5:30 p.m. on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 5:30 p.m. or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

### 2. Reservation of Right to Hold

In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day that we receive your deposit. Funds may not be available until the second business day after the day of your deposit. However, the first \$225.00 of your deposit will be available on the first business day after the day of your deposit. If we are not going to make all of the funds from your deposit available on the same business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees or if we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

### 3. Holds on Other Funds

If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this Disclosure for the type of check that you deposited.

### 4. Longer Delays May Apply

We may delay your ability to withdraw funds deposited by check into your account for an additional number of days for these reasons :

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,525.00 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the fifth business day after the day of your deposit.

### 5. Special Rules for New Accounts

If you are a new member, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,525.00 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state, and local government checks will be available on the next business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,525 will be available on the fifth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,525.00 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the fifth business day after the day of your deposit.

### 5. Foreign Checks

Checks drawn on financial institutions located outside the United States (foreign checks) cannot be processed the same as checks drawn on United States financial institutions. Foreign checks are exempt from the policies outlined in this disclosure. Generally, the availability of funds for deposits of foreign checks will be delayed for the time it takes us to collect the funds from the financial institution upon which it is drawn.